Error Analysis

• The Average (Mean) =
$$\overline{x} = \frac{\sum_{i=1}^{n} (x_i)}{n}$$

• The Median

• The Variance =
$$\frac{\sum_{i=1}^{n} (x_i - \overline{x})^2}{n-1}$$

When you have "N" data values that are:

- The Population: divide by N when calculating Variance
- A Sample: divide by N-1 when calculating Variance
- The Standard Deviation = $\sqrt{The \ Variance}$
- The Coefficient of Variance (COV)

 = Standard Deviation
 Average